

Company registration number 10523559 (England and Wales)

STOCKTON BOROUGH HOLDING COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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STOCKTON BOROUGH HOLDING COMPANY LIMITED

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STOCKTON BOROUGH HOLDING COMPANY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Investments	3		1		1
Current assets					
Debtors	5	3,865		3,762	
Cash at bank and in hand		19,338		18,821	
		<u>23,203</u>		<u>22,583</u>	
Creditors: amounts falling due within one year	6	<u>(23,191)</u>		<u>(22,571)</u>	
Net current assets			12		12
Net assets			<u>13</u>		<u>13</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			12		12
Total equity			<u>13</u>		<u>13</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 July 2023 and are signed on its behalf by:

Mr R Kench
Director

Company Registration No. 10523559

STOCKTON BOROUGH HOLDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Stockton Borough Holding Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Stockton-on-Tees Borough Council, Municipal Buildings, Church Road, Stockton-on-Tees, TS18 1LD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

Stockton Borough Holding Company Limited is a wholly owned subsidiary of Stockton Borough Council and the results of Stockton Borough Holding Company Limited are included in the consolidated financial statements of Stockton Borough Council which are available from Stockton on Tees, Borough Council, Municipal Buildings, Church Road, Stockton on Tees, TS18 1LD.

1.2 Fixed asset investments

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans to related parties and investments in non-puttable ordinary shares.

1.5 Dividends

No dividends were considered for the year ended 31 March 2022.

STOCKTON BOROUGH HOLDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	4	4

3 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	1	1

4 Subsidiaries

Details of the company's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Stockton Hotels Company Limited	UK	Operation of hotel	Ordinary shares	100.00

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Capital and Reserves £	Profit/(Loss) £
Stockton Hotels Company Limited	120,439	126,451

5 Debtors

Amounts falling due within one year:	2022 £	2021 £
Other debtors	3,865	3,762

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	23,191	22,571

STOCKTON BOROUGH HOLDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:

Michael T Moran BA FCA

Statutory Auditor:

Robson Laidler Accountants Limited

8 Restatement of prior year

The prior year accounts have been restated to reflect the investment held in Stockton Hotels Company Limited. This has not changed the overall net assets of the company.